



May 2024

Dear SFX Families,

The School Advisory Board has reviewed the school operating budget for the 2024-2025 school year. This annual budget is prepared by the Parish Business Manager and School Administration. It reflects a careful balance of maintaining our high academic standards with the current economic environment. As always, St. Francis Xavier is committed to providing an excellent academic and faith-based education for **all** students who wish to join our school community.

The four components of the school budget are: educational costs, tuition, fundraising, and parish subsidy. In our efforts to balance our 2024-2025 school year budget and other expenses, our tuition rate will increase by an average of 5.7%. For a one-child family, this would increase by \$34 per month for ten months. The decision for this increase was based on an average 4.3% increase in faculty salaries, projected enrollment, and the increase in the overall operating budget.

Every year, St. Francis Xavier Parish provides substantial financial support to our school; Catholic education is the largest ministry of the parish. We simply could not exist without this support.

To help us better plan and budget for the beginning of the school year in August, July is the due date for next year's first tuition payment. We will also continue to adhere to a parishioner / non-parishioner tuition rate. To qualify for the Parishioner Tuition Rate, please see the Financial Responsibilities section in the attached Tuition and Fees document that provides information on how the discount works. At SFX, we offer tuition assistance for parents who want their children to have a Catholic education but cannot afford the entire tuition amount. Please read the Tuition Assistance Information in the packet you receive with this letter. You may also reach out to Father Bill Tkachuk.

We thank you for your faith and support of our wonderful school. The 2024-2025 school year promises to be exciting for all! "We Pray. We Learn. We Serve."

William J. Tkachuk, Pastor

Sharon M. Garcia, Principal

Mike Stritch, SAB President